



Board Payoff Program

This agreement is entered into between Fixtures Designer Plumbing Showroom and Vicenza Designs.

- Fixtures Designer Plumbing Showroom agrees to purchase a display board for the Semplicemente Moderno line at an invoice amount of \$205.00 to establish a displaying dealer account with Vicenza Designs. Additional display boards also available at dealer cost.
- Under the Board Payoff Program, Vicenza Designs will extend the payment terms of the purchase of display boards to allow, Fixtures Designer Plumbing Showroom, to payoff the boards as they purchase additional hardware for their customers.
- The terms are as follows:
 - Fixtures Designer Plumbing Showroom will receive a 40% discount off of MSRP on all purchase orders.
 - Vicenza Designs will credit an additional 10% off of MSRP on all purchase orders and apply it to the invoice for their display boards.
 - Fixtures Designer Plumbing Showroom has 6 months (180 days) from the date of the invoice for the display boards to payoff these boards via this program.
 - If at 6 months (180) there is still a balance remaining, Fixtures Designer Plumbing Showroom must provide payment to Vicenza Designs to payoff the display boards invoice in full.
 - Once the display boards are paid in full, Fixtures Designer Plumbing Showroom will receive a full 50% discount off of MSRP on all purchase orders.

Agreed Upon By: _____ Title: _____

Printed Name: _____

Date: _____